

Needle Rock Condo Association, Inc
Profit & Loss Budget Overview
January through December 2012

	<u>Jan - Dec 12</u>
Ordinary Income/Expense	
Income	
Operating Income	
Assessment Operating	32,623.00
Total Operating Income	32,623.00
Replacement Fund Income	
Assessment - Reserve	4,000.00
Total Replacement Fund Income	4,000.00
Total Income	36,623.00
Expense	
Administration Expenses	
Accounting - Tax Returns	300.00
Bank Service Charges	23.00
Copies/Postage/Etc	170.00
Filing and Permit Fees	95.00
Management Fee	2,640.00
Total Administration Expenses	3,228.00
Exterior Maintenance Expenses	
Garage	300.00
General Maintenance & Repair	2,400.00
Painting - Exterior	1,000.00
Snow Removal - Ground	4,000.00
Trash Removal	4,740.00
Total Exterior Maintenance Expenses	12,440.00
Insurance	
Directors & Officers Insurance	670.00
Liability Insurance	6,350.00
Umbrella Insurance	635.00
Total Insurance	7,655.00
Interior Maintenance Expense	
Carpet Cleaning	330.00
Commons Janitorial	3,900.00
Fire Extinguisher Maintenance	300.00
General Maintenance - Interior	400.00
Laundry Washer/Dryer Repair	250.00
Total Interior Maintenance Expense	5,180.00
Replacement Fund Expense	
Funding Reserve	4,000.00
Total Replacement Fund Expense	4,000.00
Utilities Expense	
Electricity	1,400.00

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Water & Sewer	2,720.00
Total Utilities Expense	4,120.00
 Total Expense	 36,623.00
 Net Ordinary Income	 0.00
 Net Income	 0.00