

The Willows Condominium Association Phase I

Profit & Loss Budget Overview

January through December 2012

	<u>Jan - Dec 12</u>
Ordinary Income/Expense	
Income	
Income	
Assessment - Reserves	2,364.72
Assessment HOA Dues	23,647.32
Interest Income-Reserve	0.00
Total Income	<u>26,012.04</u>
Total Income	26,012.04
Expense	
Capital Reserve Replacement	
Capital Reserve Expense	<u>2,364.72</u>
Total Capital Reserve Replacement	2,364.72
Maintenance Expenses	
Back Flow- Test & Inspection	180.00
Garage Door Expense	200.00
General Maintenance	297.32
Boiler Inspection	0.00
Cleaning Supplies/Bulbs	250.00
Common Area Cleaning	1,980.00
Contract Window Cleaning	350.00
Elevator Maintenance/Contract	900.00
Fire Alarm Maintenance/Contract	325.00
Fire Alarm Monitoring	540.00
Snow Removal/Roof	2,500.00
Sprinkler Maintenance/Contract	350.00
Telephone(3)/Elevator/Alarms	<u>1,020.00</u>
Total Maintenance Expenses	8,892.32
Operating Costs	
Filing	43.00
Bank Service Charges	10.00
Postage, copies, etc.	125.00
Flood Insurance	950.00
Management Fee	2,880.00
Miscellaneous Taxes	10.00
Prof Fees(Legal/Accounting)	275.00
Property Insurance	<u>4,285.00</u>
Total Operating Costs	8,578.00
Utilities	
Electric	1,555.00

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Gas-Snow Melt System	2,650.00
Trash	1,272.00
Water/Sewer/Recycle	700.00
Total Utilities	6,177.00
Total Expense	26,012.04
Net Ordinary Income	0.00
Net Income	0.00