

MINUTES OF BOARD MEETING

Association: Lulu City Owners Association, Inc.
Date: Thursday, March 9, 2012
Location: Full Circle HOA Management, 560 Mountain Village Blvd.,
102A, Mountain Village, CO, and via conference call
Directors Present: Mike Rich, Jen Hayes, Dave Murphy, Jan Davy, Mike Pippin,
Peter McGinty
Others Present: Diane Wolfson, Dan Lowenberg and Dan Witkowski

Meeting called to order at 10:05 a.m. MT.

Roll call, proof of notice, determination that a quorum is present.

Motion by Mike Pippin, second by Mike Rich, to approve the minutes of the November 2, 2011, board meeting. *Motion passed by unanimous vote.*

Motion by Jen Hayes, second by Peter McGinty, to accept Owl Meadows/Flora payment plan with interest and attorneys fees. *Motion passed by unanimous vote.*

The board entered executive session at approximately 10:10 a.m. to discuss the Elinoff litigation.

The board came out of executive session at approximately 10:55 a.m.

Direction to Dan Lowenberg to file the motion for relief from stay.

Direction to Full Circle to prepare a letter to owners explaining Elinoff litigation and costs and potential costs to the association.

Meeting adjourned 11:00 a.m. MST.

THE FOREGOING MINUTES WERE APPROVED BY THE BOARD OF DIRECTORS AT ITS MEETING HELD ON October 2, 2012.

Signed: _____/s/ Diane Wolfson, manager