

Crystal Homeowners' Association

Profit & Loss Budget Overview

Accrual Basis

January through December 2018

| | Jan - Dec 18 |
|------------------------------|--------------|
| Ordinary Income/Expense | |
| Income | |
| Condo Dues Income | 27,200.00 |
| Special Assessment | 17,800.00 |
| Interest Income | 0.00 |
| Total Income | 45,000.00 |
| Gross Profit | 45,000.00 |
| Expense | |
| Administrative | |
| Acctng/Mgmt Fees | 4,200.00 |
| Licenses and Permits | 115.00 |
| Office Supplies | 50.00 |
| Postage and Overnight Mail | 130.00 |
| Total Administrative | 4,495.00 |
| Repairs & Maintenance | |
| General Janitorial | 0.00 |
| Snow Plow/Removal | 2,000.00 |
| Landscape Maintenance | 500.00 |
| Landscape/ Sprinkler Repair | 600.00 |
| Management Fees (On Site) | 5,000.00 |
| Maintenance/Snow Melt repair | 1,500.00 |
| Repairs | 900.00 |
| Supplies | 200.00 |
| Total Repairs & Maintenance | 10,700.00 |
| Insurance | |
| Common Area Insurance | 1,842.00 |
| Total Insurance | 1,842.00 |
| Professional Services | |
| Tax Return Preparation | 400.00 |
| Total Professional Services | 400.00 |
| Utilities | |
| Gas Large Meter-snow melt | 4,103.00 |
| Gas-Small Meter | 700.00 |
| Electric | 3,000.00 |
| Trash/Garbage | 1,760.00 |
| Water | 200.00 |
| Total Utilities | 9,763.00 |
| Total Expense | 27,200.00 |
| Net Ordinary Income | 17,800.00 |
| Other Income/Expense | |
| Other Income | |
| Finance Charge | 0.00 |
| Total Other Income | 0.00 |
| Other Expense | |
| Capital Improvements | 17,800.00 |
| Total Other Expense | 17,800.00 |
| Net Other Income | -17,800.00 |
| Net Income | <u>0.00</u> |