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07/08/20

Accrual Basis

Crystal Homeowners' Association

Profit & Loss Budget Overview

January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
Condo Dues Income	35,200.00
Special Assessment	32,000.00
Interest Income	0.00
Total Income	67,200.00
Gross Profit	67,200.00
Expense	
Administrative	
Acctng/Mgmt Fees	3,600.00
Licenses and Permits	135.00
Office Supplies	100.00
Postage and Overnight Mail	100.00
Total Administrative	3,935.00
Repairs & Maintenance	
General Janitorial	300.00
Snow Plow/Removal	4,462.50
Landscape Maintenance	4,000.00
Landscape/ Sprinkler Repair	1,000.00
Management Fees (On Site)	1,000.00
Maintenance/Snow Melt repair	1,250.00
Repairs	500.00
Supplies	750.00
Total Repairs & Maintenance	13,262.50
Insurance	
Common Area Insurance	1,920.00
Insurance -Umbrella	550.00
Total Insurance	2,470.00
Professional Services	
Legal Fees	600.00
Tax Return Preparation	425.00
Total Professional Services	1,025.00
Utilities	
Gas Large Meter-snow melt	9,540.00
Gas-Small Meter	727.50
Electric	2,100.00
Trash/Garbage	1,920.00
Water	220.00

Crystal Homeowners' Association
Profit & Loss Budget Overview
January through December 2020

	Jan - Dec 20
Total Utilities	14,507.50
Total Expense	35,200.00
Net Ordinary Income	32,000.00
Other Income/Expense	
Other Expense	
Capital Improvements	32,000.00
Total Other Expense	32,000.00
Net Other Income	-32,000.00
Net Income	0.00