

**Cornet Creek Condo Association**  
**Profit & Loss Budget Overview**  
January through December 2014

	<u>Jan - Dec 14</u>
<b>Ordinary Income/Expense</b>	
Income	
Reserve Assessment	3,600.00
Reserve Interest	0.00
Total Membership Revenue	<u>36,003.60</u>
Total Income	39,603.60
Expense	
Exterior Expenses	
Carport Maint/Repairs	530.00
Landscaping	375.00
Snow Removal-Ground	3,310.00
Snow Removal-Roof	1,000.00
Building Repairs	1,500.00
Trash	2,545.00
Window Washing	<u>900.00</u>
Total Exterior Expenses	10,160.00
Interior Maintenance Expenses	
Interior Painting	1,400.00
Common Area Cleaning	3,960.00
Cleaning Supplies	100.00
General Maintenance Interior	250.00
Carpet Cleaning	<u>400.00</u>
Total Interior Maintenance Expenses	6,110.00
Utilities	
Water & Sewer	
Recycle	270.00
Back Flow Preventor & Sensus me	190.00
Water & Sewer - Other	<u>4,920.00</u>
Total Water & Sewer	5,380.00
Electric	<u>1,000.00</u>
Total Utilities	6,380.00
Taxes/Insurance Expense	
Building/Liability	7,372.00
D&O	896.00
Flood	1,527.00
Tax Return & 1099's filings	<u>300.00</u>
Total Taxes/Insurance Expense	10,095.00
Administrative Expenses	

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Management Fee	3,000.00
Copies/Postage/Office Supplies	100.00
Professional/Filing Fees	138.00
Bank Service Charges	20.60
Total Administrative Expenses	<u>3,258.60</u>
 Total Expense	 <u>36,003.60</u>
 Net Ordinary Income	 3,600.00
 Other Income/Expense	
Other Income	
Miscellaneous	0.00
Total Other Income	<u>0.00</u>
 Other Expense	
Replacement Fund Expenses	
Reserve Funding	3,600.00
Total Replacement Fund Expenses	<u>3,600.00</u>
 Total Other Expense	 <u>3,600.00</u>
 Net Other Income	 <u>-3,600.00</u>
 Net Income	 <u><u>0.00</u></u>