

Ridgway Village West Homeowner's Association

Profit & Loss Budget Overview

January through December 2014

	<u>Jan - Dec 14</u>
Ordinary Income/Expense	
Income	
Dues	65,252.00
Late Fees and Finance Charges	0.00
Reserve Assessment	11,000.00
Water Reimbursement Income	36,760.00
Total Income	<u>113,012.00</u>
Expense	
Aministrative Expenses	
Filing	114.00
Management Fees	16,800.00
Office Supplies	130.00
Postage and Delivery	110.40
Total Aministrative Expenses	<u>17,154.40</u>
Exterior Maintenance	
Common Area Cleaning	2,400.00
Landscaping	9,005.04
Miscellaneous	250.00
Snow Removal - Ground	3,345.00
Snow Removal - Roof	1,200.00
Waste/Trash Removal	3,678.00
Window Washing	1,870.00
Total Exterior Maintenance	<u>21,748.04</u>
Interior Maintenance	
Fire Alarm Monitoring	958.06
Sprinkler System	560.00
Telephone	3,650.50
Total Interior Maintenance	<u>5,168.56</u>
Repairs	
Building Repairs	2,000.00
Carport Repair	500.00
Total Repairs	<u>2,500.00</u>
Reserves	
Capital Reserve Fund	11,000.00
Total Reserves	<u>11,000.00</u>
Taxes/Insurance	
D & O Insurance	1,156.00
General Liability	9,717.00

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	<u>Jan - Dec 14</u>
Tax Preparation	300.00
Umbrella Insurance	<u>1,093.00</u>
Total Taxes/Insurance	12,266.00
Utilities	
Electric	4,415.00
Water	
Ridgway USA Association	2,000.00
Water - Other	<u>36,760.00</u>
Total Water	<u>38,760.00</u>
Total Utilities	<u>43,175.00</u>
Total Expense	<u>113,012.00</u>
Net Ordinary Income	<u>0.00</u>
Net Income	<u><u>0.00</u></u>