

West Willow HOA, Inc.
Profit & Loss Budget Overview
 August 2016 through July 2017

Accrual Basis

	Aug '16 - Jul 17
Ordinary Income/Expense	
Income	
Capital Reserve Income	
42000 · Assessment Reserve	7,820.04
42550 · Interest Income Reserve	0.00
Total Capital Reserve Income	7,820.04
Painting Fund Income	
41200 · Painting Assessment	1,000.28
41210 · Painting Interest Income	0.00
Painting Fund Income - Other	0.00
Total Painting Fund Income	1,000.28
Operati · Operating Income	
40000 · Assessment - Operating	29,740.92
42600 · Laundry Income	1,300.00
Operati · Operating Income - Other	0.00
Total Operati · Operating Income	31,040.92
Total Income	39,861.24
Expense	
Administration Expenses	
60000 · Bank Service Charges	6.00
60007 · Licenses, Periodic Reports	60.00
61400 · Copies/Postage/Etc.	100.00
62400 · Miscellaneous & Web Site	100.00
62700 · Professional /Mgmt Fees	3,600.00
Total Administration Expenses	3,866.00
Capital Reserve Expenses	
59900 · Reserve Funding	7,820.04
59910 · Painting Fund	1,000.20
Total Capital Reserve Expenses	8,820.24
Exterior Maintenance Expenses	
50000 · General Maintenance - Exterior	
50090 · Internet Service	408.00
50000 · General Maintenance - Exterior - Other	250.00
Total 50000 · General Maintenance - Exterior	658.00

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50010 · Landscaping Maintenance	1,155.00
50020 · Snow Removal - Ground	2,700.00
50021 · Snow Removal - Roof	1,400.00
50060 · Trash Removal	1,458.00
50070 · Window Washing	700.00
Total Exterior Maintenance Expenses	8,071.00
Interior Maintenance Expenses	
51000 · Commons Janitorial	2,700.00
51010 · General Maintenance - Interior	250.00
Total Interior Maintenance Expenses	2,950.00
Taxes/Insurance Expense	
53000 · Insurance	
53100 · Flood Insurance	2,410.00
53200 · Directors & Officers Insurance	400.00
53300 · Liability Insurance	3,900.00
Total 53000 · Insurance	6,710.00
65600 · Accounting/Tax Returns	660.00
Total Taxes/Insurance Expense	7,370.00
Utilities	
52000 · Water & Sewer	
Sensus Meters	190.00
52000 · Water & Sewer - Other	4,474.00
Total 52000 · Water & Sewer	4,664.00
52100 · Electric	4,120.00
Total Utilities	8,784.00
Total Expense	39,861.24
Net Ordinary Income	0.00
Net Income	<u>0.00</u>