

# #4 South Cornet Creek Condo Association

## Profit & Loss Budget Overview

January through December 2020

Accrual Basis

	Jan - Dec 20
<b>Ordinary Income/Expense</b>	
Income	
Reserve Assessment	7,932.00
Total Membership Revenue	39,632.00
<b>Total Income</b>	47,564.00
Expense	
Reserve Funding	
Replacement Fund Expenses	7,932.00
<b>Total Reserve Funding</b>	7,932.00
Exterior Expenses	
Landscaping	250.00
Snow Removal-Ground	2,326.00
Snow Removal-Roof	1,320.00
Building Repairs	0.00
Window Washing	600.00
<b>Total Exterior Expenses</b>	4,496.00
Interior Maintenance Expenses	
Common Area Cleaning	3,960.00
Cleaning Supplies	75.00
<b>Total Interior Maintenance Expenses</b>	4,035.00
Utilities	
Trash	3,168.00
Water & Sewer	
Recycle	330.00
Back Flow Preventor & Sensus me	360.00
Water & Sewer - Other	9,702.00
<b>Total Water &amp; Sewer</b>	10,392.00
Electric	1,848.00
<b>Total Utilities</b>	15,408.00
Taxes/Insurance Expense	
Fidelity/Crime	375.00
Building/Liability	7,528.00
D&O	963.00
Flood	2,657.00
Tax Return & 1099's filings	425.00
<b>Total Taxes/Insurance Expense</b>	11,948.00

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	Jan - Dec 20
Administrative Expenses	
Management Fee	3,600.00
Copies/Postage/Office Supplies	100.00
Professional/Filing Fees	45.00
Bank Service Charges	0.00
Total Administrative Expenses	3,745.00
Total Expense	47,564.00
Net Ordinary Income	0.00
Net Income	0.00