

Idarado Legacy Homeowners Association

Profit & Loss Budget Overview

Accrual Basis

January through December 2020

	Jan - Dec 20
Ordinary Income/Expense	
Income	
600 · Association Dues	
610 · Bridal Veil	4,200.00
620 · Liberty Bell	9,492.00
630 · Pandora	23,180.00
Total 600 · Association Dues	36,872.00
Total Income	36,872.00
Gross Profit	36,872.00
Expense	
800 · Accounting/Tax Prep/Mgmt Fees	
801 · Recording & Filing Fees	45.00
802 · Accounting	2,880.00
803 · Tax Return Preparation	775.00
804 · Management Fees	2,710.00
Total 800 · Accounting/Tax Prep/Mgmt Fees	6,410.00
808 · Bank Service Charges	60.00
810 · Insurance	
811 · Workmen's Compesation Insurance	348.00
812 · D&O General Liability Insurance	1,957.00
813 · Umbrella/Excess	946.00
813.5 · Crime	500.00
Total 810 · Insurance	3,751.00
814 · Website Expense	338.00
820 · Landscape	
822 · Bridal Veil	500.00
822.10 · Weed Control - Bridal Veil	650.00
824 · Liberty Bell	
824.1 · Weed Control - Liberty Bell	1,400.00
824 · Liberty Bell - Other	1,250.00
Total 824 · Liberty Bell	2,650.00
826 · Pandora	
826.10 · Weed Control - Pandora	3,700.00
826 · Pandora - Other	1,250.00
Total 826 · Pandora	4,950.00
Total 820 · Landscape	8,750.00
830 · Legal Fees	5,000.00
831 · Postage/Office Supplies	350.00
833 · Miscellaneous	200.00
840 · Property Taxes	15.00
841 · Taxes	
842 · Federal	3,051.00
843 · State Taxes	847.00
Total 841 · Taxes	3,898.00
884 · Snow Removal	
885 · Bridal Veil 1/2	810.00
887 · Liberty Bell	1,800.00
888 · Pandora	4,790.00
960 · Pandora 2 Driveway	0.00
Total 884 · Snow Removal	7,400.00
949.1 · DRC - Expense - Land Management	200.00
950 · DRC - Misc Expenses	500.00

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Total Expense	36,872.00
Net Ordinary Income	0.00
Net Income	0.00