

**Owl Meadows Homeowners Association, Inc.**  
**Profit & Loss Budget Overview**  
January through December 2015

	<b>Jan - Dec 15</b>
<b>Ordinary Income/Expense</b>	
Income	
HOA DUES	102,665.04
Total Income	102,665.04
Gross Profit	102,665.04
Expense	
Management	6,000.00
Taxes	1,800.00
Software Expense	300.00
Bank Service Charges	60.00
Business License & Fees	250.00
Maintenance & Repairs	
Building Repair/Maintenance	6,745.04
Trash/Recycling Maintenance	1,200.00
Snow Removal	7,000.00
Landscape Maintenance	5,400.00
Total Maintenance & Repairs	20,345.04
Insurance	
Commercial Umbrella	1,450.00
General Liability Insurance	14,400.00
Officers & Directors Insurance	1,250.00
Total Insurance	17,100.00
Office Supplies	100.00
Postage & Delivery	75.00
Professional Fees	
Accounting Fees	3,160.00
Legal Fees	2,400.00
Professional Fees - Other	150.00
Total Professional Fees	5,710.00
Utilities	
Natural Gas	10,325.00
Garbage Removal	3,200.00
Common Electric	12,400.00
Total Utilities	25,925.00
Total Expense	77,665.04
Net Ordinary Income	25,000.00

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January through December 2015

	<u>Jan - Dec 15</u>
Other Income/Expense	
Other Expense	
RESERVES	
MAINTENANCE-EXTERIOR	10,000.00
PAINTING - EXTERIOR	12,000.00
ROOF	3,000.00
Total RESERVES	<u>25,000.00</u>
Total Other Expense	<u>25,000.00</u>
Net Other Income	<u>-25,000.00</u>
Net Income	<u><u>0.00</u></u>