

Owl Meadows Homeowners Association, Inc.

Profit & Loss Budget Overview

Accrual Basis

January through December 2017

	Jan - Dec 17
Ordinary Income/Expense	
Income	
HOA DUES	102,665.04
Total Income	102,665.04
Gross Profit	102,665.04
Expense	
Management	6,000.00
Taxes	2,500.00
Bank Service Charges	75.00
Business License & Fees	200.00
Maintenance & Repairs	
Building Repair/Maintenance	10,000.00
Trash/Recycling Maintenance	1,250.00
Snow Removal	7,500.00
Landscape Maintenance	8,000.00
Total Maintenance & Repairs	26,750.00
Insurance	
Commercial Umbrella	1,450.00
General Liability Insurance	14,400.00
Officers & Directors Insurance	2,000.00
Total Insurance	17,850.00
Office Supplies	100.00
Postage & Delivery	75.00
Professional Fees	
Accounting Fees	3,500.00
Legal Fees	2,400.00
Professional Fees - Other	150.00
Total Professional Fees	6,050.00
Utilities	
Natural Gas	10,000.00
Garbage Removal	3,600.00
Common Electric	12,400.00
Total Utilities	26,000.00
Total Expense	85,600.00
Net Ordinary Income	17,065.04
Other Income/Expense	
Other Income	
Unrealized Gains	0.00
Interest Income	0.00
Other Income	
Interest Income - Bancorp	0.00
Total Other Income	0.00
Total Other Income	0.00

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Other Expense	
RESERVES	
MAINTENANCE-EXTERIOR	4,266.26
PAINTING - EXTERIOR	8,532.52
ROOF	4,266.26
Total RESERVES	17,065.04
Total Other Expense	17,065.04
Net Other Income	-17,065.04
Net Income	<u>0.00</u>