

Needle Rock Condo Association, Inc

Profit & Loss Budget Overview

January through December 2015

	<u>Jan - Dec 15</u>
Ordinary Income/Expense	
Income	
Operating Income	
Assessment Operating	32,463.04
Total Operating Income	32,463.04
Replacement Fund Income	
Assessment - Reserve	4,000.00
Interest Income - Reserve	0.00
Total Replacement Fund Income	4,000.00
Total Income	36,463.04
Expense	
Administration Expenses	
Accounting - Tax Returns	360.00
Bank Service Charges	30.00
Consulting/Website	100.00
Copies/Postage/Etc	100.00
Filing and Permit Fees	105.00
Management Fee	3,160.00
Total Administration Expenses	3,855.00
Exterior Maintenance Expenses	
Garage	300.00
General Maintenance & Repair	1,963.00
Miscellaneous	121.04
Painting - Exterior	1,000.00
Roof Repair	200.00
Snow Removal - Ground	4,733.00
Trash Removal	2,580.00
Total Exterior Maintenance Expenses	10,897.04
Insurance	
Directors & Officers Insurance	856.00
Liability Insurance	6,600.00
Umbrella Insurance	535.00
Total Insurance	7,991.00
Interior Maintenance Expense	
Carpet Cleaning	330.00
Commons Janitorial	4,100.00
Fire Extinguisher Maintenance	375.00
General Interior- Miscellaneous	300.00

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Laundry Washer/Dryer Repair	205.00
Total Interior Maintenance Expense	5,310.00
Replacement Fund Expense	
Funding Reserve	4,000.00
Total Replacement Fund Expense	4,000.00
Utilities Expense	
Electricity	1,500.00
Water & Sewer	2,910.00
Total Utilities Expense	4,410.00
Total Expense	36,463.04
Net Ordinary Income	0.00
Other Income/Expense	
Other Income	
Other Income	0.00
Total Other Income	0.00
Net Other Income	0.00
Net Income	0.00