

Mountain West Insurance & Financial Services, LLC

Two Rivers Park Plaza, 201 Centennial, 4th Floor Glenwood Springs, CO 81601 (800) 255-6390 Toll Free (970) 945-9111 Office www.mtnwst.com

February 3, 2021

Insurance Ready Reference for
Boomerang Lodge Condominium Association, Inc.
Please retain this form in your insurance file along with your policy.

Thank you for choosing our agency for your Community Association Master Insurance Policy. To provide the best possible service to the unit owners, we ask that you review and observe the following procedures regarding coverage, claim reporting and certificates of insurance.

Retain this form for future reference with the actual policy to answer any questions that may arise. Coverage questions should be referred to your service team. It is preferred that the property manager or a board member makes contact.

Please provide a copy of the enclosed Unit Owners letter, the Association Insurance Summary, a certificate of insurance, and a copy of the association declarations and bylaws to each unit owner.

Your Service Team

Producer: Meghan Wilson, CIC

Commercial Account Executive: Terri O'Hara-Montag, CIC

Commercial Account Manager: Samantha Burk

Phone: 970-945-9111 Toll Free: 800-255-6390 Fax: 970-945-2350

Claim Reporting

Report all claims promptly at 970-945-9111 to the attention of Buddy Montanez

Certificates

All requests for certificates of insurance for lending purposes must be emailed or faxed to our office and must include the full name, physical address and complete mortgagee clause for each owner. Blank certificates may not be issued under any circumstance.

Coverage

Please reference the following pages for a summary of all insurance policies written through Mountain West Insurance & Financial Services, LLC.

The attached Unit Owner letter summarizes the coverage as applicable to the Association relative to our agreed interpretation of its Declarations and Bylaws.

This notice is furnished to you in accordance with Colorado Revised Statute 38-33.3-209.4 (2) (f)



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Insurance Summary for Boomerang Lodge Condominium Association, Inc.

Package Policy

Carrier: Allianz Global

Policy #: TBD

Policy Term: 2/4/21-22

Building/Structures: \$6,000,000 Personal Property: \$27,000 Loss Assessment Income: \$71,000

Building Ordinance/Law A Undamaged Buildings: \$3,000,000 Building Ordinance/Law B Demolition Costs: \$656,550

Building Ordinance/Law C Increased Construction Costs: \$656,550

Property Deductible: \$5,000 Equipment Breakdown: Included General Liability: \$1,000,000/\$2,000,000

Medical Payments: \$5,000

Hired & Non-Owned Auto Liability: \$1,000,000

Umbrella Policy

Carrier: Greenwich Insurance

Policy #: PPP7442064 Policy Term: 2/4/21-22 Limit: \$5,000,000

Self Insured Retention: \$0

Directors and Officers Liability

Carrier: Travelers Ins Policy #: 106456723 Policy Term: 2/4/21-22 Limit: \$1,000,000 Deductible: \$1,000



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Workers Compensation Policy

Carrier: PMA Insurance

Policy #: TBD

Policy Term: 2/1/21-22

Each Accident Limit: \$1,000,000 Disease Policy Limit: \$1,000,000

Disease Each Employee Limit: \$1,000,000

Fidelity

Carrier: Travelers Ins Policy #: 106456723 Policy Term: 2/4/21-22

Employee Dishonesty Limit: \$50,000 Forgery or Alteration Limit: \$50,000 Computer Fraud Limit: \$50,000 Funds Transfer Fraud Limit: \$50,000

Deductible: \$1,000

Disclaimer

This is only a summary of the insurance policy(ies) written through Mountain West Insurance for Boomerang Lodge Condominium Association, Inc. Please consult the actual policy(ies) for complete coverage, limits, endorsements and exclusions.