

**Idarado Legacy Homeowners Association**  
**Profit & Loss Budget Overview**  
 January through December 2016

|                                                  | <u>Jan - Dec 16</u> |
|--------------------------------------------------|---------------------|
| <b>Ordinary Income/Expense</b>                   |                     |
| <b>Income</b>                                    |                     |
| 600 · Association Dues                           |                     |
| 610 · Bridal Veil                                | 2,720.00            |
| 620 · Liberty Bell                               | 8,061.00            |
| 630 · Pandora                                    | 13,334.00           |
| <b>Total 600 · Association Dues</b>              | <u>24,115.00</u>    |
| <b>Total Income</b>                              | <u>24,115.00</u>    |
| <b>Gross Profit</b>                              | 24,115.00           |
| <b>Expense</b>                                   |                     |
| 800 · Accounting/Tax Prep/Mgmt Fees              |                     |
| 801 · Recording Fees                             | 50.00               |
| 802 · Accounting                                 | 2,000.00            |
| 803 · Tax Return Preparation                     | 600.00              |
| 804 · Management Fees                            | 2,100.00            |
| <b>Total 800 · Accounting/Tax Prep/Mgmt Fees</b> | <u>4,750.00</u>     |
| 810 · Insurance                                  |                     |
| 811 · Workmen's Compesation Insurance            | 400.00              |
| 812 · D&O General Liability Insurance            | 1,495.00            |
| 813 · Umbrella/Excess                            | 945.00              |
| 813.5 · Crime                                    | 500.00              |
| <b>Total 810 · Insurance</b>                     | <u>3,340.00</u>     |
| 814 · Website Expense                            | 250.00              |
| 820 · Landscape                                  |                     |
| 822 · Bridal Veil                                | 1,000.00            |
| 822.10 · Weed Control - Bridal Veil              | 250.00              |
| 824 · Liberty Bell                               |                     |
| 824.1 · Weed Control - Liberty Bell              | 250.00              |
| 824 · Liberty Bell - Other                       | 1,500.00            |
| <b>Total 824 · Liberty Bell</b>                  | <u>1,750.00</u>     |
| 826 · Pandora                                    |                     |
| 826.10 · Weed Control - Pandora                  | 500.00              |
| 826 · Pandora - Other                            | 1,500.00            |
| <b>Total 826 · Pandora</b>                       | <u>2,000.00</u>     |
| <b>Total 820 · Landscape</b>                     | 5,000.00            |
| 830 · Legal Fees                                 | 1,500.00            |
| 831 · Postage/Office Supplies                    | 250.00              |
| 834 · Meeting Expense                            | 200.00              |
| 840 · Property Taxes                             | 25.00               |
| 841 · Taxes                                      |                     |
| 842 · Federal                                    | 2,700.00            |
| 843 · State Taxes                                | 100.00              |
| <b>Total 841 · Taxes</b>                         | <u>2,800.00</u>     |
| 857 · Owl Creek Maintenance                      | 500.00              |

## Idarado Legacy Homeowners Association

## Profit &amp; Loss Budget Overview

January through December 2016

|                             | <b>Jan - Dec 16</b> |
|-----------------------------|---------------------|
| 865 · Repair/Clean-up       |                     |
| 866 · Royer Creek           | 500.00              |
| Total 865 · Repair/Clean-up | 500.00              |
| 884 · Snow Removal          |                     |
| 887 · Liberty Bell          | 2,500.00            |
| 888 · Pandora               | 2,500.00            |
| Total 884 · Snow Removal    | 5,000.00            |
| Total Expense               | 24,115.00           |
| Net Ordinary Income         | 0.00                |
| Net Income                  | <b>0.00</b>         |