

MINUTES OF REGULAR BOARD MEETING

Association: Lulu City Owners Association, Inc.

Date: November 30, 2010

Location: Full Circle HOA Management
560 Mountain Village Blvd., 102B
Mountain Village, CO 81435
and via conference call

Directors Present: Peter McGinty, Mike Rich, Jan Davy, Mike Pippin, Steve Turoff

Meeting called to order at 4:30 p.m. MT.

Roll call. Determination that there is a quorum of 5 directors present.

Motion by Peter McGinty, second by Mike Pippin, to approve the draft minutes of the September 13, 2010, board meeting.

Discussion of application of assessments raised by Jen Hayes. Consensus not to change policy. Full Circle to email Jen with explanation.

Motion by Mike Pippin, second by Peter McGinty, to give the Meisels a grace period until December 15, 2010, to pay the mold remediation invoice. *Motion passed by unanimous vote.*

Hearing on Notice of Violation (Kondracki). Kondracki did not appear. The board took no action to impose fines.

Foreclosure report by Diane Wolfson (Mahnke, Sanchez, Elinoff and Zutler).

Jan Davy discussed the results of the satellite poll. She will send an email to the owners letting them know the board is not pursuing it.

Meeting adjourned at 5:35.

THE FOREGOING MINUTES WERE APPROVED BY THE BOARD OF DIRECTORS AT ITS MEETING HELD May 18, 2011.

Signed: /s/ Diane Wolfson, Manager

