

Owl Meadows Homeowners Association, Inc.
Profit & Loss Budget Overview
January through December 2014

	<u>Jan - Dec 14</u>
Ordinary Income/Expense	
Income	
HOA DUES	102,665.04
Total Income	<u>102,665.04</u>
 Gross Profit	 102,665.04
Expense	
Management	6,000.00
Taxes	1,800.00
Software Expense	300.00
Bank Service Charges	60.00
Business License & Fees	250.00
Maintenance & Repairs	
Building Repair/Maintenance	2,400.00
Trash/Recycling Maintenance	1,200.00
Snow Removal	7,000.00
Landscape Maintenance	5,400.00
Total Maintenance & Repairs	<u>16,000.00</u>
Insurance	
General Liability Insurance	15,000.00
Officers & Directors Insurance	2,100.00
Total Insurance	<u>17,100.00</u>
Office Supplies	100.00
Postage & Delivery	75.00
Professional Fees	
Accounting Fees	2,800.00
Legal Fees	2,400.00
Professional Fees - Other	152.04
Total Professional Fees	<u>5,352.04</u>
Utilities	
Natural Gas	10,860.00
Garbage Removal	3,168.00
Common Electric	17,600.00
Total Utilities	<u>31,628.00</u>
 Total Expense	 <u>78,665.04</u>
 Net Ordinary Income	 24,000.00

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Other Income/Expense

Other Expense

RESERVES

MAINTENANCE-EXTERIOR 12,000.00

PAINTING - EXTERIOR 12,000.00

Total RESERVES 24,000.00

Total Other Expense 24,000.00

Net Other Income -24,000.00

Net Income 0.00